

Green Finance Framework

UCI GROUP

February 2023

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1. Introduction

1.1. Description of UCI

Unión de Créditos Inmobiliarios (UCI) is a credit institution that started its journey in 1989, when Banco Santander and BNP Paribas decided to create a joint venture (where both entities participate by 50%), specialised in housing finance and refurbishment. We have 30 years of experience in the sector and counts with more than 600 staff with a presence in Spain, Portugal, Greece and Brazil.

Transparency, quality, responsibility, accessibility and proximity define the way in which UCI works, with over 375,000 customers having placed their trust in the company.

Apart from the UCI brand, the Group includes the following brands:

HIPOTECAS.COM

**Our most digital channel,
With a personal and irreverent approach.**

Hipotecas.com finances homes in one click and through its offices located in Barcelona, Madrid, Valencia y Sevilla



We rehabilitate the real estate stock and promote the purchase of sustainable housing through the project Green Mortgages & Loans

An initiative with European strategic alliances that facilitates sustainable financial solutions and training in the sale of sustainable real estate.



Creditors.com is the UCI rehabilitation channel.

We share our experience together with a wide network of collaborators specialized in reforms and rehabilitation to offer the best service.



comprarcasa.

The real estate network.

With more than twenty years of history and more than 150 offices spread throughout the Iberian Peninsula. Comprarcasa has the objective of promoting quality services for professionals in the real estate sector.



Our development channel for real estate professionals through hybrid training (online and face-to-face).

We created SIRA in 2016 thanks to the agreement with the NAR (National Association of Realtors), the largest association of real estate professionals in the U.S.

inmoci•nate

We have created the largest event for real estate professionals in Spain.

Every year since 2010 we promote the growth training and networking of real estate professionals.

Sustainability has been particularly important for UCI. As one of the representatives of the Spanish mortgage sector in the European Mortgage Federation's Energy efficient Mortgage Action Plan (EeMAP), sustainability is at the core of UCI's strategy.

1.2. Sustainability at UCI¹

Sustainability looks for the optimal balance between economic progress, social development and ecosystem protection. Social awareness regarding the importance of environmental protection has rapidly grown, along with an increasingly demanding environmental legislation, making essential that all entities take into account ecological factors in their activities and management, forming part of the change to an economy based on sustainable development.

Nowadays, the modern architecture of corporate Sustainability is based on three pillars: economic integrity, social justice and value, and environmental integrity. The concept of Sustainability includes what is known as intergenerational equity, as it is not only an effective allocation of resources, but also a fair distribution of resources between present and future generations.

As a financial institution expert in home financing, we at UCI recognize our responsibility and sizeable impact on the communities we are part of. We want to take on that responsibility and play our part in driving sustainable development and having a positive impact. We understand that opportunities and risks related to climate change will have an impact on our customers, so we are fully committed to integrating climate considerations into our business model, governance, strategy, risk, management, metrics as well as reporting.

Thus, UCI is engaged with responsible lending and the sustainability of its community, offering its clients innovative financial solutions adapted to their needs, with the additional commitment to contribute to social welfare and environmental care while seeking an active dialogue with them. Furthermore, UCI is fully aligned with both its shareholders' (Santander and BNP Paribas) commitment to the UN Sustainable Development Goals (SDG's) ².

We develop our business by applying ethical principles in responsible and sustainable management, for the purpose of guaranteeing actions committed to the long-term value creation.

ESG Landmarks

<p>We have integrated the Responsibility and Sustainability in our strategy and business model</p>	<p>We have incorporated the UN SDG (sustainable development goals) in our commitment to the different stakeholders</p>	<p>We have adhered to the Spanish network of Global Compact</p>	<p>Our sustainable products have the "green stamp" of the Energy Efficient Mortgage Label of the European Mortgage Federation (EEML-EMF)</p>	<p>We have established public-private and technical-financial agreements to contribute to the decarbonisation of the Iberian housing stock and decent access to housing</p>
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In September 2020, UCI adhered to the United Nations Global Compact ³ and through this adherence, commits UCI to be aligned with the Ten Universally Accepted Principles in the areas of human rights, labor standards, the environment, and the fight against corruption, and to adopt measures in support of the UN SDGs.

UCI is committed to excellence in its business, establishing its management and environmental policy as the reference framework under which it develops its activity.

¹ https://uci.com/ucicomfiles/titulizaciones/informes_anuales/UCI_Annual_Report_2021.pdf

² <https://sdgs.un.org/goals>

³ <https://www.unglobalcompact.org/>

As part of this effort, the company has created the following lines of action to integrate its ESG Strategy with several applicable SDGs:

Focal Points	Lines of action	SDG
ENVIRONMENTAL ASPECTS / REDUCTION OF THE CARBON FOOTPRINT AND THE FIGHT AGAINST CLIMATE CHANGE	E1 Climate change E1.1 Financial sustainable and responsible products E2 Carbon Footprint E2.1 Environmental footprint management E2.2 Circular economy E2.3 Sustainable use of resources	
	S1 People first S1.1 Talent, employment and employability S1.2 Diversity, equality and inclusion S2 Customer engagement S2.1 Customer centric S3 Social Engagement S3.1 Social inclusion in the business S3.2 Investment in society S4 Foster Real Estate professionalization and diversification S4.1 Real Estate Activity Capabilities	
ASPECTS OF GOVERNANCE/ AN ETHICAL, RESPONSIBLE AND TRANSPARENT APPROACH	G1 Corporate governance G1.1 Clear organizational structure, with well-defined, transparent and coherent lines of responsibility G2 Code and values G2.1 Framework for action G3 Security, transparency and reporting G3.1 Data protection and cyber security G3.2 Dialogue and communication G4 Prudent risk management G4.1 Comprehensive Risk Management	

Therefore, as part of the company's positioning, UCI has embedded Sustainability and Responsibility into its commitment to its stakeholders, adapting its business models to the SDG's. And we are very aware that our responsibility begins by providing our customers with incentives to buy energy-efficient properties or to improve their properties' energy efficiency, with the clear aim of fighting climate change.

This topic has been particularly important for UCI in the last years, being the firm one of the representatives of the Spanish mortgage sector in the European Mortgage Federation's (EMF-ECBC) Initiative on Energy Efficient Mortgages (EEMI)⁴.

UCI has also been the first financial institution in the Iberian Peninsula to adhere to the Energy Efficiency Label (EEML) ⁵of the European Mortgage Federation. The launch of this seal is part of the broader Energy Efficiency Mortgage Initiative funded by Horizon 2020⁶, which aims to mobilize

⁴ <https://energyefficientmortgages.eu/>

⁵ <https://www.energy-efficient-mortgage-label.org/>

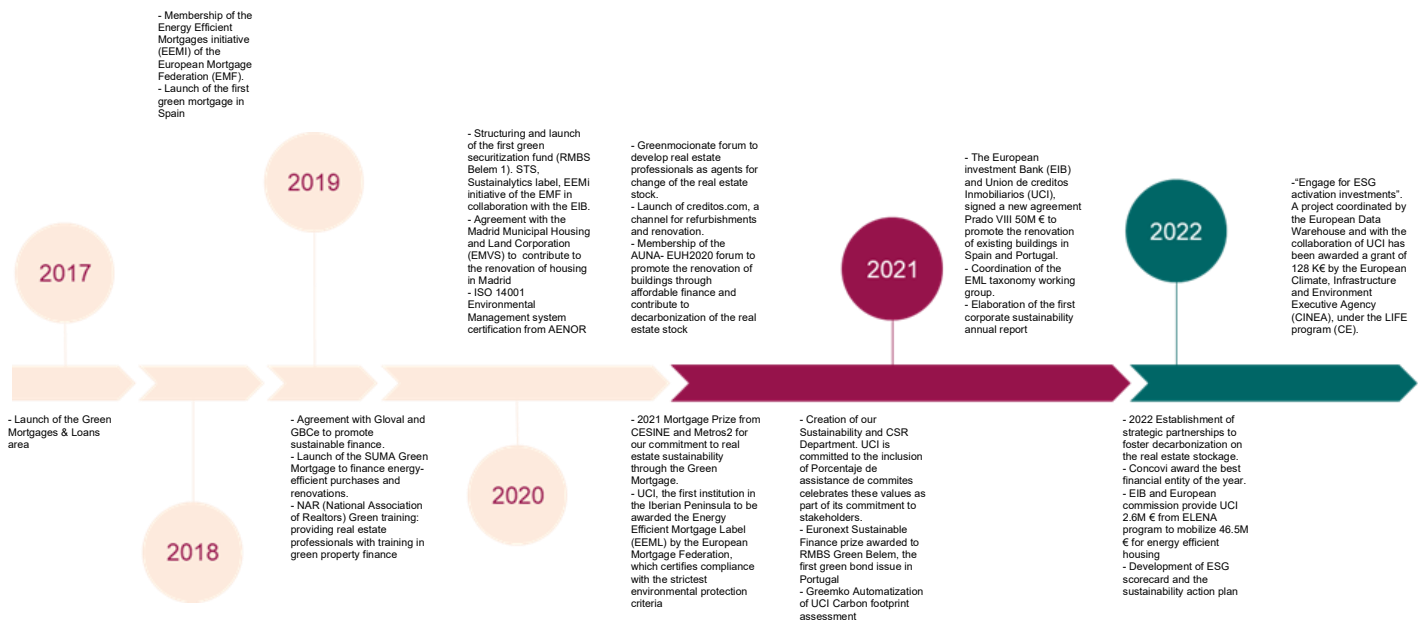
⁶ https://research-and-innovation.ec.europa.eu/funding/funding-opportunities/funding-programmes-and-open-calls/horizon-2020_en

capital markets and implement ESG best practices in the financial sector, in support of the objectives of the EU's Renewal Wave Strategy and Green Deal^{7 8}.

The implementation of the label will make it possible to identify green loans more transparently and drive more private funds towards improving the energy efficiency of buildings.

This programme, indicative of UCI's spirit of innovation, and pioneering in the Spanish and Portuguese market, reinforces the firm's commitment to a low-carbon and self-resilient society, to not leave anyone behind.

Our path to sustainability has been steady and determined as it can be observed in the following flowchart:



Our ESG Commitments



Environmental

- Minimize the impact of our activities and supply chain, with a focus on reducing emissions of Carbon towards Net Zero.
- Develop sustainable products and implement an environmental management system with the aim of minimizing the environmental impact of operations.



Social

- Promote talent, diversity, equity and inclusion.
- Promote residential inclusion and contribute to financial education.
- Go along with our client in all its stages.
- IPromote the professionalization and diversification of the Real Estate Sector.

⁷ https://energy.ec.europa.eu/topics/energy-efficiency/energy-efficient-buildings/renovation-wave_en

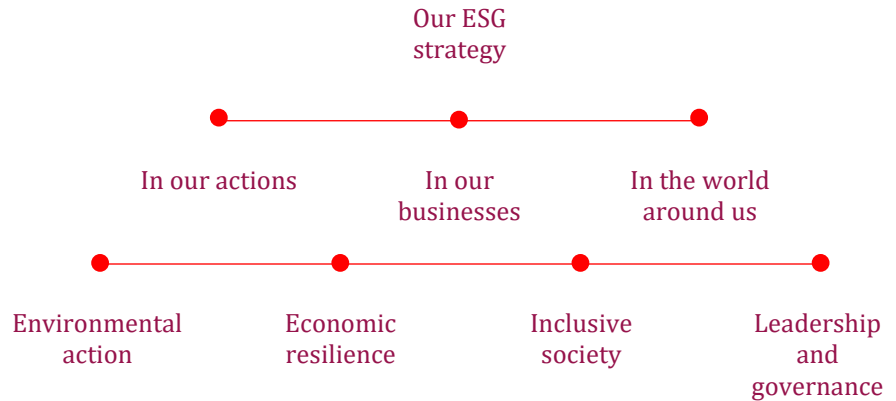
⁸ https://commission.europa.eu/strategy-and-policy/priorities-2019-2024/european-green-deal_en



Governance

- Continue with a participatory, consensus-oriented, responsible, transparent, responsive, efficient business model, equitable and inclusive.
- Communicate our policies and strategy clearly to our supply chain.
- Do appropriate levels of monitoring and disclosure to show our strong approach.

We consider that the impact in the ESG pillars is greater when we act in three levels, Considering the four fundamental dimensions:



UCI's ESG Performance Metrics:

ESG KPI's

E	<p>E1.1. Financial sustainable and responsible products</p> <p>E2.1. Environmental Footprint management</p> <p>E2.2. Circular economy</p> <p>E2.2. Sustainable use of resources</p>
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S	<p>S1.1. Talent, employment and employability</p> <p>S1.1. Diversity, equality and inclusion</p> <p>S2.1. Customer centric</p> <p>S3.1. Social inclusion in the business</p> <p>S3.2. Investment in society</p> <p>S4.1. Real Estate Activity Capabilities</p>
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G	<p>G1.1. Clear organizational structure, with well-defined, transparent and coherent lines of responsibility</p> <p>G2.1. Framework for action</p> <p>G3.1. Data protection and cyber security</p> <p>G3.2. Dialogue and communication</p> <p>G4.1. Comprehensive Risk Management</p>
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1.2.1. Environmental – Improve Sustainable performance

To achieve its sustainability objectives in an organized and structured manner and with the proper methodology, UCI has obtained the International Standard for Environmental Management Systems Certification ISO 14001:2015 in July 2020⁹.

Moreover, UCI has been implementing an Environmental Management System ("EMS"), which covers UCI's subcontractors and also includes certification criteria for environmental projects.

In order to address common environmental and social risks associated with the projects, the financial entity has UCI has integrated inclusion policies, further supporting UCI's principal sustainability goals and mitigating any occupational health and safety, community relations/stakeholder participation, and land use issues associated with real estate development, emissions, effluents, and waste generated in constructions.

Furthermore, through our financial activity, we commit to:

Analyze the impact of climate change, detecting needs than the transition towards an economy decarbonized can to present, to answer with business solutions that support sustainability environmental.	Analyze the climatic and environmental risks, its impact on customers and their financial activity, its gradual integration in compliance with the regulatory requirements.	Communicate transparently our advances in environmental sustainability, increasing awareness internally and externally for foster a sense of environmental responsibility.	Assume and endorse the main commitments national and international that help protect of the environment and fight change weather, working on your implementation.
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1.2.2. Social – Creating awareness to its stakeholders

The social aspect within UCI is focused on improving the stakeholder's awareness and active participation regarding corporate responsibility whilst tackling the issue of sustainability. Our efforts are focused towards becoming a social reference within the energy-efficient mortgage industry, putting the client at the heart of what we do.

Therefore, UCI aims to give the best possible service to the client, considering it the central axis of its activity and continuously trying to exceed their expectations. They are the firm's reason for existing and the cornerstone under which all the firm's efforts are focused.

Under this frame of reference, and based on the strategic objectives of the company, its members will act under the principles of professional ethics, responsibility, transparency and quality. The firm is oriented to the continuous improvement of the management, products and services offered to customers based on the following pillars:

S1 – People First	S2 – Financial Social Engagement
Promote talent & Diversity, equality and inclusion among the organizational structure	Foster residential inclusion and financial education
S3 – Customer Centric	S4 – Real Estate Activity Capabilities
Client Support during the several stages of their journey.	Foster Real Estate professionalization and diversification.

1.2.3. Governance – Responsible business and transparent

⁹ <https://www.iso.org/standard/60857.html>

organization

One of UCI's priorities is to strengthen its corporate governance framework and promote its effectiveness, to comply with its objectives marked in the Governance dimension of the ESG framework in the most responsible and sustainable manner possible.

In May 2021 UCI introduced a new Corporate governance policy that constitutes the framework that defines the Governance, Risk management and Compliance structure (GRC) of UCI.

The main objectives of the policy are the following:

<p>Promoting a transparent, independent, efficient and prudent management of the UCI Group</p>	<p>Assigning responsibilities and competences, in a clear, defined, transparent and coherent manner, in the Entity and Group's internal control framework.</p>	<p>Establishing efficient policies and procedures for the identification, analysis, assessment, treatment, monitoring, review and reporting of risks to which UCI S.A. E.F.C. is exposed.</p>	<p>Establishing appropriate internal control mechanisms and remuneration policies and practices compatible with an appropriate and efficient risk management.</p>	<p>Ensuring the Entity and the Group's interests, as well as that of their investors, clients, employees and, in general, their different stakeholders.</p>
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Additionally, it takes into consideration the guidelines on internal governance of the European Banking Authority¹⁰ which specifies internal governance systems, procedures and mechanisms that must be implemented by credit institutions and investment companies to guarantee an efficient and prudent management of the entity.

The Corporate governance policy is complemented with other standards to guarantee the correct management of the UCI Group

1. Bylaws¹¹
2. Policy suitability of Board Members and of senior management members and other key function holders¹²
3. Remuneration policy for members of the Board of Directors
4. Policy of conflicts of interest

1.3. Background of the UCI Green Finance Framework

The Green Finance Framework (hereafter, known as the 'Framework') has been created in order to UCI aid the funding of green assets which further supports the company's future commitment to sustainability. This document supersedes and replaces the existing March 2021 Framework.

This Framework strictly follows the guidelines of the ICMA Green Bond Principles (GBP) 2021 with June 2022 Appendix I (as subsequently updated)¹³ and the LMA Green Loan Principles (GLP) 2021¹⁴ (as subsequently updated) (together, the "Green Financing Principles") and aligns to UCI's own Sustainable Financial Classification System (SFCS) which includes reference to the EU Taxonomy technical screening criteria for climate change mitigation and adaptation, the European Investment Bank eligible criteria and the Energy Efficient Mortgage Label rules.

By aligning both these external taxonomies and guidance with UCI's internal policies, the company is able to be prepared for a variety of green finance instruments, including Green bonds, secured Green bonds, Green private placements, and Green loans collectively referred to as Green Financial Instruments (GFIs) hereafter. UCI has been active in its commitment with the

¹⁰ <https://www.eba.europa.eu/sites/default/documents/files/documents/10180/1972987/eb859955-614a-4afb-bdcd-aaa664994889/Final%20Guidelines%20on%20Internal%20Governance%20%28EBA-GL-2017-11%29.pdf?retry=1>

¹¹ [By laws \(uci.com\)](#)

¹² [Policies & Procedures - August 2021 \(uci.com\)](#)

¹³ https://www.icmagroup.org/assets/documents/Sustainable-finance/2022-updates/Green-Bond-Principles_June-2022-280622.pdf

¹⁴ <https://www.lma.eu.com/sustainable-lending/documents#>

future generation since its very beginning but throughout the years the firm has been able to better focus its processes for a more tangible result.

The Framework will help the company to stay aligned and to better define its efforts regarding sustainability, and to foster Iberian decarbonization and contribute for the 2023-2050 EU Agenda.

2. UCI Green Finance Framework

Transition to a low carbon, resilient and environmentally sustainable economy requires vast amounts of capital. By setting up this Framework, UCI Group aims to support the mobilization of debt capital to sustainable and environmentally beneficial purposes.

This Framework sets the basis for the identification, selection, verification and reporting of the sustainable financing that is eligible for being financed and/or refinanced by an amount equivalent to the proceeds of the GFI issued by UCI, and the management of such proceeds.

As the Green Financing Principles and the green financing market overall are evolving rapidly, this Framework may be further updated or expanded in line with ICMA and LMA Principles as amended. We are committed to support the growth and integrity of the market for Sustainable Financing.

It is global best practice for green bonds and loans to be aligned with the four core components of the GBP and GLP. The Framework therefore contains the following sections, that UCI will align to:

1. Use of Proceeds
2. Evaluation and selection process
3. Management of Proceeds
4. Reporting
5. External review

The Framework and the five components outlined above will apply to any of the GFIs issued by UCI in accordance with the Framework until their redemption.

The Framework may be further updated or expanded from time to time to reflect future updates to the GBPs and GLPs, best market practices, the evolving regulatory landscape and changes in UCI's business. These potential changes will either keep or improve the current levels of transparency and reporting described in the Framework and will be subject to an update of the Second Party Opinion as outlined under section 2.5 (Second Party Opinion) below.

2.1. Use of Proceeds

UCI is committed to invest an amount equal to the net proceeds it receives from the issuance of any GFI to finance and/or refinance, in whole or in part, green investments and assets (the "Eligible Assets") aligned with the eligibility criteria detailed in the following table (the "Eligibility Criteria"). The Eligible Assets are all located in Spain and Portugal.

The Eligible Assets may be any type of lending to clients where financing is dedicating to any of the following activities::

Eligible Green Category	Eligibility Criteria	UN SDG Alignment
Green Buildings	<p><u>Construction of New Buildings</u></p> <p>The Primary Energy Demand (PED), defining the energy performance of the building resulting from the construction, is nearly zero-energy building (NZEB) requirements in national measures implementing Directive 2010/31/EU of the European Parliament and of the Council 283 or EPC A.</p> <p><u>Acquisition and ownership of buildings</u></p> <p>1. For buildings built before 31 December 2020, the building has at least an Energy Performance Certificate (EPC) class A. As an alternative, the building is within the top 15% of the national or regional building stock expressed as operational Primary Energy Demand (PED) and demonstrated by adequate evidence, which at least compares the performance of the relevant asset to the performance of the national or regional stock built before 31 December 2020 and at least distinguishes between residential and non-residential buildings.</p> <p>2. For buildings built after 31 December 2020, the building meets the criteria specified in Construction of New Buildings.</p>	[7,11]
Energy Efficiency	<p><u>Renovation on existing Buildings</u></p> <p>The building renovation should lead to a reduction of primary energy demand (PED) of at least 30 %.</p>	[7,11]
Renewable Energy	<p><u>Residential Renewable Energy Projects</u></p> <p>These projects for residential properties (non-commercial applications) consist in one of the following individual measures: installation, maintenance and repair.</p> <p>Renewable energies for heating, cooling and hot water of residential properties through:</p> <ol style="list-style-type: none"> 1. Solar Panels (Photovoltaic) 2. Geothermal 3. Aerothermal <p>Note: It is envisaged that only residential building/housing will be in scope and is not related to commercial scale projects.</p>	[7,13]

2.1.1. Exclusions

The net proceeds from any GFI will not be allocated to any projects where the main economic activity is fossil energy generation, nuclear energy generation, research and/or development within weapons and defense, environmentally negative resource extraction, gambling or tobacco.

2.2. Evaluation and selection process

The evaluation and selection process is clearly defined and aligned with UCI strategy and ESG assessment practices, which ensure adequate identification of material risks tied to environmental management, working and safety, sustainable supply chain, corruption prevention and anti-bribery

The process for the evaluation and selection of the Eligible Green Assets is based on internal expertise and includes the assessment of whether the Eligible Green Assets:

- substantially contribute to the Environmental objective of UCI to contribute to the decarbonization of cities
- are aligned with UCI sustainability policies;
- Meet the eligibility criteria as described in the Use of Proceeds section of the Framework.

The process for evaluation and selection of Eligible Green Assets is as follows:

- On a regular basis (at least one a year) UCI's sustainability, Risk and Reporting departments, will oversee collection of data to identify Eligible Green Assets in the real estate portfolio that qualify as per the eligibility criteria set out in the Use of Proceeds section of the Framework.
- Sustainability and Risk teams will check the consistency of the data and approve the selection of Eligible Green Assets;
- Based on the selected Eligible Green Assets provided by UCI teams, the executive Committee will approve the list of Eligible Green Assets;

In the process for identify Eligible Green Assets, UCI will seek to assess wider ESG risks associated with the projects and ensure that any risks are appropriately mitigated. Projects will only be assigned and labelled green when UCI has the technical guarantee that Green Standards are met.

The ALM ("Assets Liability Management") Committee will review the allocation, after which it will be the responsibility of the Executive Committee to approve allocations of the net proceeds of GFI issuance to the Eligible Green Assets portfolio. The allocation of the net proceeds towards Eligible Green Assets will be conducted on a portfolio basis.

2.3. Management of Proceeds

UCI will only use the proceeds from GFIs to finance or refinance Eligible Green Assets, with operational expenditures included. Refinancing of Eligible Projects will have a look-back period of no longer than 3 years from the time of issuance.

For each GFI UCI will endeavor to include, on a best-efforts basis, in the investor material the percentage of allocation for financing. The net proceeds raised through the GFIs issued under this Framework will be managed by the ALM team in collaboration with the Structured Finance department.

Those funds that are not allocated to eligible assets will be managed according to UCI's treasury criteria, and will be allocated to temporary investments such as cash, cash equivalents and/or other liquid marketable investments. The allocation of proceeds will be conducted on a portfolio basis, and will be finalised within 60-months and in any case prior to the maturity of the relevant GFI. Assets allocated towards GFIs ceasing to meet the criteria or in case of divestment, will be replaced as soon as reasonable possible.

At least on an annual basis, the Green Finance Framework Group will review and verify that the allocation of the funds is appropriately addressed to the eligible assets.

UCI will track the receipt and use of amounts drawn under Framework via its internal reporting systems. In UCI's database a Green tag has been developed which identifies the Green Eligible Assets in order to ensure that throughout the lifetime of any GFIs an amount equal to the net proceeds of any GFI will be used to finance or refinance Eligible Assets that have been evaluated and selected by UCI in accordance with this Framework. For these mortgage loans, a dashboard has been developed where UCI will control the volume of earmarked Eligible Green Projects, the savings of the energy consumption (kw/hr); the average pricing of the operations, its profitability and performance of the portfolio (loss given default; probability of default; exposure of default).

2.4. Reporting

2.4.1 Allocation of proceeds reporting

On at least an annual basis, until full allocation, UCI will prepare a report to update investors on the allocation of the net proceeds of issued GFIs and the share of new financing versus re-financing. The report of allocation of proceeds contains the following information:

- The total outstanding volume (in EUR) of green finance instruments issued under the Framework.
- The allocation of the net proceeds of issued green finance instruments to a portfolio of Eligible Assets, including a breakdown of allocation to the specific Use of Proceeds on an aggregated basis.
- The value of unallocated proceeds (if any).

This reporting will be published on UCI's website at: <https://uci.com/green-financiacion.aspx>

2.4.2 Impact reporting

UCI will report at least annually to investors on the impact of their investments from a sustainability/non- financial perspective on an annual basis and until full allocation, following guidance from ICMA's Harmonized Framework for Impact Reporting¹⁵. For Eligible Assets supported by a GFI, UCI will report on impact metrics where possible and relevant, which may include (without limitation) metrics such as those in the table below:

Indicative key performance indicators (KPI) considered within the impact report are the following:

GBP category incl. Eligible Green Expenditures	Example result indicators	Example environmental impact
Renewable Energy	<ul style="list-style-type: none"> • Share of renewable energy in electricity consumption • Number of residential renewable energy projects financed 	<ul style="list-style-type: none"> • Annual GHG emissions reduced/ avoided in tonnes of CO2 • Annual renewable energy generation in kWh/m² • Capacity of renewable energy plant(s) constructed in kW • Breakdown of residential renewable energy projects by type of technology (i.e. Solar Panels, Geothermal Aerothermal)
Green and energy efficient buildings	<ul style="list-style-type: none"> • Number of newly constructed buildings in the Green Asset Pool • Number of upgraded/funded buildings in the Green Asset Pool 	<ul style="list-style-type: none"> • Environmental certification or EPC (as applicable) • Annual energy consumption in kWh/m² of Gross Building Area; • Reduction in energy use (KWh/year) and % of energy improvement • GHG savings (tonnes per year)

Performance reporting intends to disclose the positive environmental impact based on UCI's share of financing the total investment. The impact assessment is provided with the reservation

¹⁵ https://www.icmagroup.org/assets/documents/Sustainable-finance/2022-updates/Harmonised-Framework-for-Impact-Reporting-Green-Bonds_June-2022v2-020822.pdf

that not all related can be covered and that calculations therefore will be on a best effort basis.

2.5. External Review

Prior to the inaugural issuance under this Framework, UCI has engaged Sustainalytics to act as an external verifier of this Green Finance Framework. Its Second Party Opinion confirming the credibility impact and alignment of the Framework with both the GBP and GLP is publicly available on UCI's corporate website, under the Green section.

Any material changes to UCI's Green Finance Framework will be subject to review by the Second Party Opinion Provider and the updated Second Party Opinion will be published at the above website.

2.6 Post-issuance Verification

UCI's annual reporting will also be subject to verification by an external verifier, at least until an amount equal to the proceeds of the outstanding GFI issuances has been fully earmarked to Eligible Green Assets, and in case of material changes to the allocation thereafter. The auditor will verify:

- Compliance of the Eligible Green Assets with the eligibility criteria defined in the Use of Proceeds section of the Green Finance Framework;
- Allocated proceeds to Eligible Green Assets; and
- Management of proceeds including remaining balance of unallocated proceeds.

The external verifier's assurance reports will be included in the annual reporting as disclosed on UCI's website in the following section: <https://uci.com/green-financiacion.aspx>

DISCLAIMER

The information and opinions contained in this UCI Green Finance Framework (the Framework) are provided as of the date of this Framework and represent current UCI policy and intent. It should be noted that the statements included in this Framework may be affected by the results of new information, future events or otherwise. In this sense, none of UCI, UCI Residential Fund or any of its affiliates (jointly referred to as UCI) assume any responsibility or obligation to update or revise such statements.

This Framework may contain or incorporate by reference public information not separately reviewed, approved or endorsed by UCI and accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by UCI as to the fairness, accuracy, reasonableness or completeness of such information.

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